

**MYAKKA RIVER TRAILS IMPROVEMENT
ASSOCIATION, INC.
FINANCIAL REPORTS
May 31, 2021**

TABLE OF CONTENTS:

STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Myakka River Trails
Statement of Assets, Liabilities & Fund Balance
As of May 31, 2021

	May 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1010 · OP Centennial Bank 4553	35,363.04
1018 · Due to/(from) Op	-16,014.10
Total Operating	19,348.94
Reserves	
1029 · Due To/(From) Reserves	16,014.10
1070 · MM Centennial Bank 7019	46,827.25
Total Reserves	62,841.35
1080 · Const Escrow Centennial 3832	10,038.20
Total Checking/Savings	92,228.49
Accounts Receivable	
1310 · Assessment Receivable	350.50
Total Accounts Receivable	350.50
Total Current Assets	92,578.99
Other Assets	
1610 · Prepaid Insurance	3,175.95
Total Other Assets	3,175.95
TOTAL ASSETS	95,754.94
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	4,044.34
Total Accounts Payable	4,044.34
Other Current Liabilities	
3050 · Deferred Revenue	21,916.67
3480 · Construction Bonds Held	10,038.20
Total Other Current Liabilities	31,954.87
Total Current Liabilities	35,999.21
Long Term Liabilities	
5000 · Reserve Fund	62,841.35
Total Long Term Liabilities	62,841.35
Total Liabilities	98,840.56
Equity	
Net Income	-3,085.62
Total Equity	-3,085.62
TOTAL LIABILITIES & EQUITY	95,754.94

Myakka River Trails Revenue & Expense Budget Performance

May 2021

	May 21	Budget	\$ Over Budget	Jan - May 21	YTD Budget	\$ Over Budget	Annual Budg...
Income							
Income							
6310 · Maintenance Fee Income	21,916.67	21,916.67	0.00	109,583.33	109,583.31	0.02	263,000.00
6315 · Reserve Income	0.00	0.00	0.00	48,500.00	48,500.00	0.00	97,000.00
6340 · Late Fee Income	90.00	0.00	90.00	318.00	0.00	318.00	0.00
6820 · Gate Transmitter Fee Income	0.00	0.00	0.00	105.00	0.00	105.00	0.00
6910 · Interest Income	2.41	0.00	2.41	23.86	0.00	23.86	0.00
Total Income	22,009.08	21,916.67	92.41	158,530.19	158,083.31	446.88	360,000.00
Total Income	22,009.08	21,916.67	92.41	158,530.19	158,083.31	446.88	360,000.00
Gross Profit	22,009.08	21,916.67	92.41	158,530.19	158,083.31	446.88	360,000.00
Expense							
General & Administrative							
7015 · Management Fee	1,280.00	1,280.00	0.00	6,400.00	6,400.00	0.00	15,360.00
7020 · Insurance Package	794.00	854.17	(60.17)	3,970.00	4,270.81	(300.81)	10,250.00
7030 · Accounting/Professional Fees	0.00	100.00	(100.00)	4,660.79	500.00	4,160.79	1,200.00
7035 · Legal Fees	0.00	316.67	(316.67)	1,588.50	1,583.31	5.19	3,800.00
7041 · Corporation Fees/Licenses	1,198.78	125.00	1,073.78	1,260.03	625.00	635.03	1,500.00
7050 · Administrative Fees	246.74	166.67	80.07	462.65	833.31	(370.66)	2,000.00
7055 · Telephone	65.46	125.00	(59.54)	325.78	625.00	(299.22)	1,500.00
7060 · Miscellaneous	0.00	62.92	(62.92)	0.00	314.56	(314.56)	755.00
Total General & Administrative	3,584.98	3,030.43	554.55	18,667.75	15,151.99	3,515.76	36,365.00
Grounds Care							
8210 · Lawn Care Contract	5,030.00	5,045.42	(15.42)	25,850.00	25,227.06	622.94	60,545.00
8220 · Irrigation Maint/Repair	760.97	850.00	(89.03)	4,284.83	4,250.00	34.83	10,200.00
8230 · Pest Control-Grounds	3,365.00	3,365.00	0.00	16,825.00	16,825.00	0.00	40,380.00
8290 · Grounds - Other	395.00	1,250.00	(855.00)	8,127.54	6,250.00	1,877.54	15,000.00
Total Grounds Care	9,550.97	10,510.42	(959.45)	55,087.37	52,552.06	2,535.31	126,125.00
Loan Repayment							
8810 · Loan Repay Exp(See Reserves)	0.00	0.00	0.00	5,691.71	0.00	5,691.71	0.00
Total Loan Repayment	0.00	0.00	0.00	5,691.71	0.00	5,691.71	0.00
Maintenance							
8710 · General Maintenance	0.00	1,291.67	(1,291.67)	1,472.50	6,458.31	(4,985.81)	15,500.00
8713 · Pavilion Cleaning	220.00	250.00	(30.00)	1,580.00	1,250.00	330.00	3,000.00
8717 · Road Maintenance	0.00	491.67	(491.67)	0.00	2,458.31	(2,458.31)	5,900.00
8740 · Gate Maint/Repair	0.00	416.67	(416.67)	3,902.25	2,083.31	1,818.94	5,000.00
8800 · Security Repairs	0.00	208.33	(208.33)	0.00	1,041.69	(1,041.69)	2,500.00
Total Maintenance	220.00	2,658.34	(2,438.34)	6,954.75	13,291.62	(6,336.87)	31,900.00
Pool							
8510 · Pool Maintenance Contract	550.80	550.83	(0.03)	2,754.00	2,754.19	(0.19)	6,610.00
8511 · Pool Supplies/Repair	0.00	250.00	(250.00)	388.66	1,250.00	(861.34)	3,000.00
8530 · Lake Contract	0.00	33.33	(33.33)	0.00	166.69	(166.69)	400.00
Total Pool	550.80	834.16	(283.36)	3,142.66	4,170.88	(1,028.22)	10,010.00
Reserve Contribution							
9010 · Reserves - Capital Improvement	0.00	0.00	0.00	48,500.00	48,500.00	0.00	97,000.00
Total Reserve Contribution	0.00	0.00	0.00	48,500.00	48,500.00	0.00	97,000.00
Utilities/Internet							
8615 · Water Plant	0.00	166.67	(166.67)	784.18	833.31	(49.13)	2,000.00
8640 · Electric	499.51	666.67	(167.16)	2,457.87	3,333.31	(875.44)	8,000.00
8641 · Street Lights	18.74	20.83	(2.09)	92.93	104.19	(11.26)	250.00
8642 · Propane	0.00	70.83	(70.83)	0.00	354.19	(354.19)	850.00
8665 · TV/Internet Service	3,616.06	3,625.00	(8.94)	18,080.30	18,125.00	(44.70)	43,500.00
8666 · Gate Internet Service	431.32	333.33	97.99	2,156.29	1,666.69	489.60	4,000.00
Total Utilities/Internet	4,565.63	4,883.33	(317.70)	23,571.57	24,416.69	(845.12)	58,600.00
Total Expense	18,472.38	21,916.68	(3,444.30)	161,615.81	158,083.24	3,532.57	360,000.00
Net Income	3,536.70	(0.01)	3,536.71	(3,085.62)	0.07	(3,085.69)	0.00